SP FUNDS DOW JONES GLOBAL SUKUK ETF

Schedule of Investments at February 28, 2023 (Unaudited)

	Prinicipal Amount	Value
Corporate Sukuk - 44.9%		
Airlines - 0.5%		
Unity 1 Sukuk Ltd.		
2.394% , 11/03/2025	$ 500,000	$ 461,746
Banks - 16.9%		
AUB Sukuk Ltd.		
2.615% , 09/09/2026	600,000	543,157
Boubyan Sukuk Ltd.		
2.593% , 02/18/2025	600,000	571,338
3.389% , 03/29/2027	600,000	569,339
DIB Sukuk Ltd.		
2.950% , 02/20/2025	800,000	765,304
2.950% , 01/16/2026	1,200,000	1,131,899
1.959% , 06/22/2026	800,000	725,461
2.740% , 02/16/2027	800,000	736,580
5.493% , 11/30/2027	800,000	816,992
EI Sukuk Co. Ltd.		
1.827% , 09/23/2025	600,000	554,271
2.082% , 11/02/2026	600,000	538,965
Fab Sukuk Co. Ltd.		
1.411% , 01/14/2026	600,000	546,106
2.591% , 03/02/2027	600,000	554,400
4.581% , 01/17/2028	400,000	397,496
FAB Sukuk Co. Ltd.		
2.500% , 01/21/2025	600,000	573,283
MAR Sukuk Ltd.		
3.025% , 11/13/2024	600,000	580,475
2.210% , 09/02/2025	800,000	747,840
QIB Sukuk Ltd.		
3.982% , 03/26/2024	1,000,000	986,400
6.184% (3 Month LIBOR USD + 1.350%), 02/07/2025 [(1)]	800,000	802,960
1.950% , 10/27/2025	800,000	740,214
QIIB Senior Sukuk Ltd.		
4.264% , 03/05/2024	800,000	790,923
SIB Sukuk Co. III Ltd.		
2.850% , 06/23/2025	400,000	379,180
SNB Sukuk Ltd.		
2.342% , 01/19/2027	600,000	551,537
Warba Sukuk Ltd.		
2.982% , 09/24/2024	600,000	580,186
		15,184,306
Chemicals - 0.7%		
Equate Sukuk SPC Ltd.		
3.944% , 02/21/2024	600,000	589,407

Commercial Services - 2.5%		
D.P. World Crescent Ltd.		
4.848% , 09/26/2028	1,000,000	986,880
3.875% , 07/18/2029	800,000	749,165
3.750% , 01/30/2030	600,000	557,313
		2,293,358
Diversified Financial Services - 0.9%		
DAE Sukuk Difc Ltd.		
3.750% , 02/15/2026	800,000	765,050
Electric - 8.2%		
Saudi Electricity Global Sukuk Co. 2		
5.060% , 04/08/2043	1,000,000	979,740
Saudi Electricity Global Sukuk Co. 3		
4.000% , 04/08/2024	1,400,000	1,378,333
5.500% , 04/08/2044	1,000,000	1,033,740
Saudi Electricity Global Sukuk Co. 4		
4.723% , 09/27/2028	1,000,000	1,010,966
Saudi Electricity Global Sukuk Co. 5		
1.740% , 09/17/2025	600,000	556,664
2.413% , 09/17/2030	600,000	520,290
Tabreed Sukuk SPC Ltd.		
5.500% , 10/31/2025	600,000	603,439
TNB Global Ventures Capital Bhd.		
3.244% , 10/19/2026	800,000	737,660
4.851% , 11/01/2028	600,000	584,223
		7,405,055
Food - 0.7%		
Almarai Sukuk Ltd.		
4.311% , 03/05/2024	600,000	594,192
Investment Companies - 0.4%		
Senaat Sukuk Ltd.		
4.760% , 12/05/2025	400,000	398,256
Oil & Gas - 4.7%		
SA Global Sukuk Ltd.		
0.946% , 06/17/2024	800,000	756,356
1.602% , 06/17/2026	1,600,000	1,444,035
2.694% , 06/17/2031	2,400,000	2,053,560
		4,253,951
Real Estate - 7.1%		
Aldar Sukuk Ltd.		
4.750% , 09/29/2025	600,000	592,404
Aldar Sukuk No. 2 Ltd.		
3.875% , 10/22/2029	600,000	559,834
DIFC Sukuk Ltd.		
4.325% , 11/12/2024	600,000	592,008
Emaar Sukuk Ltd.		
3.635% , 09/15/2026	800,000	762,068
3.875% , 09/17/2029	600,000	568,198
3.700% , 07/06/2031	400,000	368,766
EMG Sukuk Ltd.		

4.564% , 06/18/2024	600,000	593,252
ESIC Sukuk Ltd.		
3.939% , 07/30/2024	600,000	582,698
MAF Sukuk Ltd.		
4.500% , 11/03/2025	600,000	590,885
4.638% , 05/14/2029	600,000	589,074
3.933% , 02/28/2030	600,000	565,386
		6,364,573
Telecommunications - 2.3%		
Axiata SPV2 Bhd.		
4.357% , 03/24/2026	600,000	582,354
2.163% , 08/19/2030	400,000	330,245
Saudi Telecom Co.		
3.890% , 05/13/2029	1,200,000	1,153,668
		2,066,267
Total Corporate Sukuk		
(Cost $42,376,603)		40,376,161
Foreign Government Sukuk - 53.6%		
Multi-National - 11.4%		
ICDPS Sukuk Ltd.		
1.810% , 10/15/2025	600,000	549,750
IDB Trust Services Ltd.		
2.843% , 04/25/2024	1,400,000	1,357,125
1.957% , 10/02/2024	1,200,000	1,137,967
1.809% , 02/26/2025	1,600,000	1,503,288
0.908% , 06/25/2025	800,000	726,462
IsDB Trust Services No. 2 SARL		
1.262% , 03/31/2026	2,200,000	1,974,333
1.435% , 10/21/2026	1,127,000	1,003,030
3.213% , 04/28/2027	1,000,000	947,915
4.747% , 10/27/2027	1,000,000	1,007,154
		10,207,024
Sovereign - 42.2%		
Hong Kong Sukuk 2017 Ltd.		
3.132% , 02/28/2027	1,000,000	950,450
KSA Sukuk Ltd.		
3.628% , 04/20/2027	3,600,000	3,450,330
5.268% , 10/25/2028	2,200,000	2,261,974
4.303% , 01/19/2029	1,600,000	1,571,677
2.969% , 10/29/2029	2,200,000	1,987,022
2.250% , 05/17/2031	1,800,000	1,513,935
Malaysia Sovereign Sukuk Bhd.		
3.043% , 04/22/2025 [(2)]	1,000,000	963,104
4.236% , 04/22/2045	500,000	464,000
Malaysia Sukuk Global Bhd.		
3.179% , 04/27/2026	850,000	812,438
4.080% , 04/27/2046	450,000	406,985
Malaysia Wakala Sukuk Bhd		
2.070% , 04/28/2031	650,000	553,013
3.075% , 04/28/2051	450,000	335,517
Perusahaan Penerbit SBSN Indonesia III		
3.900% , 08/20/2024	800,000	789,860

4.350% , 09/10/2024	1,400,000	1,395,450
4.325% , 05/28/2025	1,700,000	1,684,275
2.300% , 06/23/2025	800,000	754,430
4.550% , 03/29/2026	1,600,000	1,589,302
1.500% , 06/09/2026	1,000,000	903,986
4.150% , 03/29/2027	1,800,000	1,757,250
4.400% , 06/06/2027	1,400,000	1,373,167
4.400% , 03/01/2028	1,600,000	1,574,000
4.450% , 02/20/2029	1,100,000	1,080,572
2.800% , 06/23/2030	800,000	702,200
2.550% , 06/09/2031	800,000	681,800
4.700% , 06/06/2032	1,200,000	1,178,907
3.800% , 06/23/2050	800,000	623,543
3.550% , 06/09/2051	600,000	451,946
RAK Capital		
3.094% , 03/31/2025	800,000	772,441
Sharjah Sukuk Ltd.		
3.764% , 09/17/2024	800,000	784,000
Sharjah Sukuk Program Ltd.		
3.854% , 04/03/2026	1,000,000	955,394
2.942% , 06/10/2027	1,000,000	903,500
4.226% , 03/14/2028	1,000,000	947,085
3.234% , 10/23/2029	840,000	743,382
3.886% , 04/04/2030	600,000	541,949
3.200% , 07/13/2031	600,000	511,456
		37,970,340
Total Foreign Government Sukuk		
(Cost $51,078,572)		48,177,364
Total Investments in Securities - 98.5%		
(Cost $93,455,175)		88,553,525
Other Assets in Excess of Liabilities - 1.5%		1,360,700
Total Net Assets - 100.0%		$ 89,914,225

LIBOR London Interbank Offered Rate

(1) Variable rate security; rate shown is the rate in effect on February 28, 2023. An index may have a negative rate. Interest rate may also be subject to a ceiling or floor.

(2) Non-income producing security.

Portfolio Diversification	Value	Percentage of Total Investments
Cayman Islands	$ 47,526,306	53.7 %
Indonesia	11,950,882	13.5
United States	5,478,336	6.2
Luxembourg	4,932,432	5.6
Malaysia	4,881,009	5.5
Jersey	4,724,842	5.3
United Arab Emirates	4,123,262	4.6
Saudi Arabia	3,986,006	4.5
Hong Kong	950,450	1.1
	$ 88,553,525	100.0 %