

**SP Funds Dow Jones Global Sukuk ETF**

**SCHEDULE OF INVESTMENTS at February 29, 2020 (Unaudited)**

Principal Amount		Value
<b>Sukuk - 97.4%</b>		
<b>Airlines - 2.2%</b>		
	Unity 1 Sukuk Ltd.	
\$ 299,000	3.860%, 11/30/21	\$ 306,348
<b>Banks - 11.7%</b>		
	DIB Sukuk Ltd.	
200,000	3.664%, 2/14/22	204,751
	DIB Sukuk Ltd.	
200,000	3.625%, 2/06/23	205,815
	DIB Sukuk Ltd.	
200,000	2.950%, 2/20/25	202,000
	EI Sukuk Co. Ltd.	
200,000	3.542%, 5/31/21	202,859
	Fab Sukuk Co. Ltd.	
200,000	3.875%, 1/22/24	212,025
	QIB Sukuk Ltd.	
200,000	3.251%, 5/23/22	203,000
	QIB Sukuk Ltd.	
200,000	3.982%, 3/26/24	210,150
	SIB Sukuk Co. III Ltd.	
200,000	4.231%, 4/18/23	209,417
		<u>1,650,017</u>
<b>Commercial Services - 5.9%</b>		
	DP World Crescent Ltd.	
200,000	3.908%, 5/31/23	207,051
	DP World Crescent Ltd.	
200,000	4.848%, 9/26/28	216,854
	DP World Crescent Ltd.	
200,000	3.875%, 7/18/29	202,175
	DP World Crescent Ltd.	
200,000	3.750%, 1/30/30	199,883
		<u>825,963</u>
<b>Electric - 9.5%</b>		
	Saudi Electricity Global Sukuk Co.	
200,000	4.211%, 4/03/22	208,448
	Saudi Electricity Global Sukuk Co. 2	
200,000	5.060%, 4/08/43	233,476
	Saudi Electricity Global Sukuk Co. 3	
200,000	4.000%, 4/08/24	212,836
	Saudi Electricity Global Sukuk Co. 3	
200,000	5.500%, 4/08/44	247,909
	Saudi Electricity Global Sukuk Co. 4	
200,000	4.222%, 1/27/24	213,528
	Saudi Electricity Global Sukuk Co. 4	
200,000	4.723%, 9/27/28	228,869
		<u>1,345,066</u>
<b>Multi-National - 13.3%</b>		
	IDB Trust Services Ltd.	
200,000	2.393%, 4/12/22	203,026
	IDB Trust Services Ltd.	
200,000	2.261%, 9/26/22	203,052
	IDB Trust Services Ltd.	
1,000,000	3.389%, 9/26/23	1,062,590
	IDB Trust Services Ltd.	
200,000	2.843%, 4/25/24	209,938

	IDB Trust Services Ltd.		
200,000	1.957%, 10/02/24		202,967
			<hr/>
			1,881,573
<b>Real Estate - 10.4%</b>			
	Aldar Sukuk Ltd.		
200,000	4.750%, 9/29/25		218,728
	Aldar Sukuk No. 2 Ltd.		
200,000	3.875%, 10/22/29		210,009
	DIFC Sukuk Ltd.		
200,000	4.325%, 11/12/24		210,895
	Emaar Sukuk Ltd.		
200,000	3.635%, 9/15/26		202,858
	Emaar Sukuk Ltd.		
200,000	3.875%, 9/17/29		202,700
	EMG SUKUK Ltd.		
200,000	4.564%, 6/18/24		210,670
	MAF Sukuk Ltd.		
200,000	4.500%, 11/03/25		214,367
			<hr/>
			1,470,227
<b>Sovereign - 42.9%</b>			
	Hong Kong Sukuk 2017 Ltd.		
200,000	3.132%, 2/28/27		216,972
	KSA Sukuk Ltd.		
400,000	2.894%, 4/20/22		408,847
	KSA Sukuk Ltd.		
600,000	3.628%, 4/20/27		645,733
	KSA Sukuk Ltd.		
200,000	4.303%, 1/19/29		226,378
	KSA Sukuk Ltd.		
200,000	2.969%, 10/29/29		204,926
	Malaysia Sovereign Sukuk Bhd.		
200,000	3.043%, 4/22/25		214,882
	Malaysia Sukuk Global Bhd.		
250,000	3.179%, 4/27/26		272,822
	Perusahaan Penerbit SBSN Indonesia III		
200,000	3.400%, 3/29/21		203,294
	Perusahaan Penerbit SBSN Indonesia III		
200,000	3.400%, 3/29/22		204,932
	Perusahaan Penerbit SBSN Indonesia III		
200,000	3.750%, 3/01/23		209,067
	Perusahaan Penerbit SBSN Indonesia III		
200,000	3.900%, 8/20/24		214,108
	Perusahaan Penerbit SBSN Indonesia III		
200,000	4.350%, 9/10/24		218,255
	Perusahaan Penerbit SBSN Indonesia III		
200,000	4.325%, 5/28/25		219,884
	Perusahaan Penerbit SBSN Indonesia III		
200,000	4.550%, 3/29/26		223,601
	Perusahaan Penerbit SBSN Indonesia III		
200,000	4.150%, 3/29/27		220,150
	Perusahaan Penerbit SBSN Indonesia III		
200,000	4.400%, 3/01/28		223,978
	Perusahaan Penerbit SBSN Indonesia III		
500,000	4.450%, 2/20/29		566,119
	RAK Capital		
200,000	3.094%, 3/31/25		204,250
	Sharjah Sukuk Program Ltd.		
200,000	3.854%, 4/03/26		214,029
	Sharjah Sukuk Program Ltd.		
200,000	4.226%, 3/14/28		220,927

	Sharjah Sukuk Program Ltd.		
240,000	3.234%, 10/23/29		247,901
	SoQ Sukuk A QSC		
200,000	3.241%, 1/18/23		207,505
	Wakala Global Sukuk Bhd.		
250,000	4.646%, 7/06/21		260,863
			<u>6,049,423</u>
<b>Telecommunications - 1.5%</b>			
	Saudi Telecom Co.		
200,000	3.890%, 5/13/29		217,162
			<u>217,162</u>
<b>Total Sukuk</b>			
	(Cost \$13,662,962)		13,745,779
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<b>Total Investments in Securities - 97.4%</b>			
	(Cost \$13,662,962)		13,745,779
Other Assets in Excess of Liabilities - 2.6%			
			373,131
<b>Total Net Assets - 100.0%</b>			
			<u>\$ 14,118,910</u>

	<u>Value</u>	<u>Percentage of Total Investments</u>
<b>Portfolio Diversification</b>		
Cayman Islands	\$ 7,759,717	56.5 %
Indonesia	2,503,388	18.2
Jersey	1,881,573	13.7
Malaysia	748,567	5.4
Saudi Arabia	217,162	1.6
Hong Kong	216,972	1.6
United Arab Emirates	210,895	1.5
Qatar	207,505	1.5
<b>Total</b>	<u>\$ 13,745,779</u>	<u>100.00 %</u>