

Key Takeaways

"The SP Funds S&P Global Technology ETF (the "Fund") seeks to track the performance, before fees and expenses, of the S&P Global 1200 Shariah Information Technology Capped Index (the "Index")". The fund invests in the index with companies that leverage leading new technologies to benefit as the global economy moves toward a post-interest cycle recovery.

Across all sectors, innovation is a key engine of growth that is creating long-term wealth – and it is accelerating. This offers a unique growth exposure with unique risk profile by investing in rapidly evolving areas of the economy such as e-commerce, cloud computing and health care. The importance of investing in innovation has only been reinforced by the great financial crisis of 2008, coronavirus pandemic, Ukrainian war and interest rate hike cycle.

- Sharia-compliant: composed in accordance with Islamic law
- Exogenous shocks (such as the pandemic and the Russia-Ukraine war) appear to be providing catalysts to drive the adoption of new technologies, which this fund can tap into.
- Energy dependency opportunity through innovation in clean energy technology.

The opportunities to invest in a Sharia-compliant way are increasing, supported by strong demand from Muslim and non-Muslim investors for its ethical foundation, sustainability and social responsibility.

Investing in Future Growth

The SP Funds team expects five platforms of growth to generate considerable economic value over the next five to ten years.

Global Electronic Commerce

- General trade
- Media
- The Sharing Economy
- Verticals: Travel, Autos, Real Estate, etc.
- Transport & Logistics

Genomic Advances

- Sequencers & Equipment
- Diagnostics
- Gene Silencing or Muting
- Gene Editing
- Agriculture

Smart Machines

- Robotics
- 3D Printing
- Internet of Things
- Automated Driving

- Drones
- Healthcare Implantables

New Finance

- ePayments
- Exchanges
- Blockchain
- Virtual Currencies
- Distributed Lending
- Alternative Data

Exponential Data

- Artificial Intelligence & Machine Learning
- Cloud Computing
- Edge Computing
- Data Analysis
- Augmented & Virtual Reality

Investing in Global Companies

The United States is obviously home to some of the most innovative and profitable technology companies on the planet. However, as most of the semiconductor capacity has shifted to outside the USA, which include foundry companies, chip designers and equipment makers, it has resulted in an increased focus on global innovation. Besides, increasing innovation in drone technology, robotics, genes splicing, AI and data analysis, block chain, automatic driving, IOT and 5 G requires a healthy exposure to global technology companies. The SPTE might be a good technology addition for investors looking to build and maintain a well-diversified portfolio.

Investing in Accordance with Sharia Law

Sharia investments are also known as Halal Investments. They encourage people to invest in a socially responsible way and structured to comply with Islamic religious law commonly known as Sharia and its investment principles.

To be Sharia compliant, companies and investments must pass several screens for permissible asset classes and business activities. Stocks and Islamic ETFs are eligible for Sharia compliance consideration, but preferred shares and interest-paying securities are not. A business activities screen excludes companies that derive more than five percent of their total income from non-compliant income sources.

Non-Compliant Income Sources:

- Alcohol
- Gambling
- Weapons
- Tobacco
- Adult Entertainment
- Pork Products
- Highly-leveraged Businesses
- Interest-Based Businesses
- Music, Cinema or Broadcasting

Why Invest Sharia-Compliant ETFs?

The SP Funds S&P Global Technology ETF seeks to track the performance, before fees and expenses, of the S&P Global 1200 Shariah Information Technology (Sector) Capped index which is designed to measure members of the S&P Global 1200 Shariah that are classified within the GICS® Information.

Sharia-compliant ETFs offer benefits such as diversification, lower costs, transparency and trading flexibility. They can also potentially avoid risky allocations to highly leveraged instruments. The benefits of this approach were revealed in the financial crisis of 2008-2009 and interest rate hike cycle of 2022-2023, when Sharia-compliant investors weathered the storm due to their lack of exposure to conventional financial services and highly leveraged companies.

SPTE

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The S&P Global 1200 Shariah Information Technology (Sector) Capped index: As of October 31, 2023, the Index was composed of 99 constituents, representing investments in fifteen foreign countries, and had an mean market capitalization of 118 billion US\$.

The Index includes U.S. dollar-denominated global technology companies, while country exposure is capped at 50% and the single exposure to 10%. Constituents of the Index have been screened for non-compliant business activities (companies that offer products and services that are not compliant with Sharia law such as gambling, alcohol or tobacco) and compliance with certain accounting-based financial ratios (companies must satisfy financial ratios governing leverage, cash, and the share of revenues derived from non-compliant activities)..

The Index is rebalanced and reconstituted monthly and weighted based on the float-adjusted market capitalization of each constituent.

About SP Funds

Among the first wealth managers to deliver Islamic financial solutions, SP Funds is dedicated to providing halal, Sharia-compliant, non-levered ETFs that can serve as versatile solutions for value-conscious investors across the globe. SP Funds ensures that investors can invest along with their conscience, while achieving potential diversification benefits.

Sharia-Compliant Investment Solutions Provider: Managing over US \$618,517,192.96 in Sharia-compliant assets, SP manages all portfolios in accordance with the rules determined by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI).

Strength and Experience: Over 15 years of navigating well through all market cycles. The portfolio team employs a highly disciplined investment philosophy and process designed to comprehensively measure and manage risk.

Values-Driven Culture: Our values-driven culture guides how we work.

For more information, please visit www.sp-funds.com.

Before investing you should carefully consider the fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus. A prospectus may be obtained by visiting sp-funds.com or calling (425)-409-9500. Please read the prospectus carefully before you invest.

As with all ETFs, Fund shares may be bought and sold in the secondary market at market prices. The market price normally should approximate the Fund's net asset value per share (NAV), but the market price sometimes may be higher or lower than the NAV. The Fund is new with a limited operating history. Islamic religious law commonly known as Sharia has certain restrictions regarding finance and commercial activities permitted for Muslims, including interest restrictions and prohibited industries, which reduces the size of the overall universe in which the Fund can invest. The strategy to reduce the investable universe may limit investment opportunities and adversely affect the Fund's performance, especially in comparison to a more diversified fund.

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Recently Organized Fund Risk: The Fund is a recently organized, non-diversified management investment company with a limited operating history. As a result, prospective investors have a limited track record or

history on which to base their investment decision. There can be no assurance that the Fund will grow to or maintain an economically viable size.

Equity securities, such as common stocks, are subject to market, economic and business risks that may cause their prices to fluctuate.

Diversification does not ensure a profit or protect against loss in declining markets.

Foreside Fund Services, LLC, Distributor