



# The SP Funds S&P 500 Sharia Industry Exclusions ETF

## FUND DESCRIPTION

The SP Funds S&P 500 Sharia Industry Exclusions ETF (SPUS) seeks to track the performance, before fees and expenses, of the S&P 500 Sharia Industry Exclusions Index. Gain value-conscious exposure to an S&P 500 ETF.

- Provides value-conscious exposure to the S&P 500 by utilizing an industry exclusion methodology. Excludes companies involved in the following:
  - Alcohol
  - Gambling
  - Weapons
  - Tobacco
  - Adult Entertainment
  - Pork Products
  - Highly Leveraged Businesses
  - Interest-based Businesses
  - Music, Cinema, or Broadcasting
  - Defense or Weapons
  - Credit Cards
- Provides exposure to companies with low-leverage and debt-to-equity ratios below 30%. These resilient companies may be better positioned to weather economic downturns.
- Offers the potential to outperform the broader market.

## PERFORMANCE

Quarter end returns as of 09/30/23

	AVG ANNUALIZED					
	1 M	3 M	6 M	1 Y	3 Y	Since Inception
Fund NAV:	-5.41%	-4.02%	7.18%	28.14%	11.64%	13.49%
Market Price:	-5.39%	-3.83%	7.15%	27.83%	11.67%	13.51%
S&P 500 Sharia Industry Exclusions Index:	-5.36%	-3.64%	7.27%	26.15%	11.04%	12.92%
S&P 500 TR Index:	-4.77%	-3.27%	5.18%	21.62%	10.15%	9.87%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end can be obtained by calling (425) 409-9500.

Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Returns beyond 1 year are annualized.

A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. The market price is the most recent price at which the fund was traded.

As of 09/30/23

# SPUS

## TRADING DETAILS

Ticker	SPUS
CUSIP	886364801
Exchange	NYSE

## FUND DETAILS

Inception Date	12/17/19
Number of Holdings	205
Expense Ratio	0.49%
Distribution Frequency	Monthly
AUM	311,974,342
NAV	30.89

## TOP 10 HOLDINGS (%)

as of 09/30/23

Company	Ticker	%
APPLE INC	AAPL	12.15
MICROSOFT CORP	MSFT	11.25
NVIDIA CORPORATION	NVDA	5.24
ALPHABET INC	GOOGL	3.79
TESLA INC	TSLA	3.65
ALPHABET INC	GOOG	3.28
META PLATFORMS INC	META	3.24
EXXON MOBIL CORP	XOM	2.32
ELI LILLY & CO	LLY	2.06
JOHNSON & JOHNSON	JNJ	1.97

Holdings are subject to change

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***Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus. A prospectus may be obtained by clicking [here](#). Please read the prospectus carefully before you invest.***

Investing involves risk including loss of principal.

Diversification does not ensure a profit or protect against loss in declining markets.

As with all ETFs, Fund shares may be bought and sold in the secondary market at market prices. The market price normally should approximate the Fund's net asset value per share (NAV), but the market price sometimes may be higher or lower than the NAV. The Fund is new with a limited operating history.

Islamic religious law commonly known as Sharia has certain restrictions regarding finance and commercial activities permitted for Muslims, including interest restrictions and prohibited industries, which reduces the size of the overall universe in which the Fund can invest. The strategy to reduce the investable universe may limit investment opportunities and adversely affect the Fund's performance, especially in comparison to a more diversified fund.

Equity securities, such as common stocks, are subject to market, economic and business risks that may cause their prices to fluctuate.

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