



**Raqaba LLC**  
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December 18, 2023

## **Certificate of the Shariah Accreditation for SPTE**

**To SP Funds Management, LLC.**  
1331 S International Pkwy, Suite 2291,  
Lake Mary, FL 32746

### **Certificate of Shariah Accreditation**

SP Funds Management, LLC engaged Raqaba, LLC to obtain a Certificate of Shariah Accreditation for the financial product structure of the exchange-traded funds (ETF); SP Funds S&P Global Technology ETF (SPTE).

### **Basis for Shariah Accreditation**

The purpose of our Shariah review on SPTE is to confirm its compliance with Shariah. The Shariah review involves procedures to obtain evidence concerning compliance with Shariah. Raqaba delivers its services in accordance with decisions of Islamic jurisprudence academies and the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI).

The Shariah Auditor's Report on SPTE shall provide investors with the amount of Zakat due on their holding on an annual basis. SP Funds Management, LLC will publish per share purification amount for shareholders on a quarterly basis.

### **Shariah Accreditation**

We have reviewed the SPTE Prospectus and the Statement of Additional Information. We have obtained sufficient appropriate evidence to issue this Certificate of Shariah Accreditation. Therefore, we hereby certify that the documents of SPTE are Shariah-compliant.

*May Allah's peace, mercy and blessings be upon you.*

**Abdulbari Mashal, Ph.D.**  
**Managing Partner**  
**Raqaba LLC**